

August 27, 2024

GLOBAL MARKETS

	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,616.8	(17.8)	(0.3)	1.7	17.8
Dow Jones Ind. Average	41,240.5	65.4	0.2	1.0	9.4
Nasdaq 100	19,516.4	(204.4)	(1.0)	0.8	16.0
FTSE 100	8,327.8	0.0	0.0	(0.5)	7.7
DAX 30	18,617.0	(16.1)	(0.1)	0.6	11.1
CAC 40	7,590.4	13.3	0.2	0.8	0.6
BIST 100	9,565.8	(102.3)	(1.1)	(10.1)	28.1
Nikkei	38,110.2	(254.0)	(0.7)	(2.5)	13.9
Hang Seng	17,798.7	186.6	1.1	2.6	4.4
Shanghai Composite	2,855.5	1.2	0.0	(2.8)	(4.0)
BSE Sensex	81,698.1	611.9	0.8	(0.1)	13.1
GCC					
QE Index	10,222.8	117.5	1.2	0.7	(5.6)
Saudi Arabia (TASI)	12,261.2	(1.5)	(0.0)	1.3	2.5
UAE (ADX)	9,356.4	(17.5)	(0.2)	0.2	(2.3)
UAE (DFM)	4,324.8	32.1	0.7	1.3	6.5
Kuwait (KSE)	7,161.9	26.6	0.4	(1.1)	5.1
Oman (MSM)	4,697.3	9.6	0.2	0.8	4.1
Bahrain (BAX)	1,928.6	(1.1)	(0.1)	(2.1)	(2.2)
MSCI GCC	1,064.7	2.0	0.2	0.8	(0.2)
Dow Jones Islamic	6,982.5	(29.1)	(0.4)	1.8	15.1
Commodity					
Brent	80.4	2.2	2.8	(0.6)	4.3
WTI	75.2	2.0	2.7	(3.5)	4.7
Natural Gas	2.1	(0.1)	(2.3)	4.6	(8.5)
Gold Spot	2,531.4	8.8	0.3	3.4	22.2
Copper	4.2	0.0	0.4	1.0	8.4

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.5	1.4	5.81%	11.5
DSM 20	11.5	1.4	6.15%	10.9
Saudi Arabia (TASI)	20.8	4.7	5.62%	16.1
UAE (ADX)	19.1	2.6	2.08%	15.3
UAE (DFM)	10.9	3.6	5.61%	6.6
Kuwait (KSE)	17.0	2.0	3.70%	16.1
Oman (MSM)	9.6	0.9	5.30%	4.4
Bahrain (BAX)	9.3	2.2	5.51%	11.7

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
QLM Life & Medical Insurance Company	2.3	0.2	10.0%	-8.6%	0.4%	2,491	11
Mazaya Real Estate Development	0.6	0.0	5.6%	-13.5%	-1.8%	32,143	NM
Al Faleh Educational Holding Company	0.9	0.0	4.6%	-29.7%	-2.8%	9,420	18
Aljarah Holding	0.7	0.0	3.0%	-17.8%	1.3%	12,602	22
Salam International Investment Limited	0.7	0.0	2.9%	-18.3%	-3.5%	12,865	13
Top Losers							
Mekdam Holding Group -	3.6	(0.0)	-0.4%	21.6%	-4.5%	227	12
Medicare Group	4.3	(0.0)	-0.4%	-25.2%	-1.4%	1,069	17
Ahli Bank	3.7	(0.0)	-0.1%	-5.1%	-2.1%	25	12
Damaan Islamic Insurance Company "Beema"	3.9	0.0	0.0%	6.3%	0.0%	51	8
Vodafone Qatar	1.8	0.0	0.1%	-5.7%	-0.4%	5,023	13

Source: S&P Capital IQ

MARKET COMMENTARY

Global

World shares ended lower on Monday. In US the S&P 500 finished lower, with AI heavyweight Nvidia dipping ahead of its quarterly report this week, while investors awaited inflation data for clues about the path of interest-rate cuts by the Federal Reserve. The S&P 500 fell by 0.3%, losing 17.8 points to close at 5,616.8. The Dow Jones Industrial Average increased slightly by 0.2%, adding 65.4 points to close at 41,240.5. The Nasdaq 100 dropped by 1.0%, falling by 204.4 points to end at 19,312.4. In Europe, the UK's FTSE 100 remained unchanged, closing at 8,327.8. Germany's DAX 30 slipped by 0.1%, finishing at 18,617.0, while France's CAC 40 rose by 0.2%, ending at 7,590.4. In Asia, Japan's Nikkei decreased by 0.7%, losing 254.0 points to close at 38,110.2. Hong Kong's Hang Seng increased by 1.1%, finishing at 17,798.7, while China's Shanghai Composite gained 0.0%, closing at 2,855.5. Meanwhile, India's BSE Sensex rose by 0.8%, adding 611.9 points to close at 81,698.1. Oil gained on Monday by over 2.5%, with Brent crude at USD 80.4 per barrel and US WTI crude settling at USD 73.2.

GCC

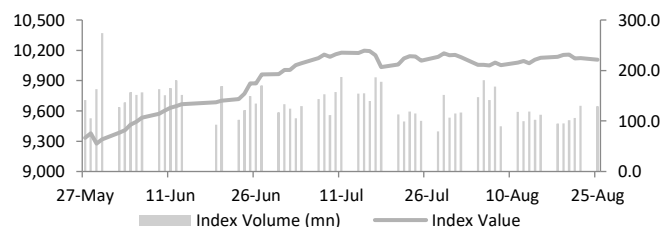
Most stock markets in the Gulf ended mixed. Saudi Arabia's TASI index remained almost flat, losing 0.0% to close at 12,261.2. In Abu Dhabi, the ADX index fell by 0.2%, ending at 9,356.4, while Dubai's DFM index rose by 0.7%, closing at 4,324.8. Kuwait's KSE index gained 0.4%, finishing at 7,161.9. Oman's MSM index rose by 0.2%, closing at 4,697.3. Meanwhile, Bahrain's BAX index fell by 0.1%, closing at 1,928.6.

Qatar

Qatar's benchmark index gained 1.2%, closing at 10,222.8. The Banks and Financial Services sectoral index increased by 1.5%, while the Consumer Goods and Services sector rose by 0.7%. The Industrials sector saw a gain of 0.9%, and the Insurance sector increased by 1.2%. The Real Estate sector rose by 1.2%, while the Telecoms sector experienced a smaller gain of 0.5%. The Transportation sector also saw an increase, rising by 1.2%.

The top performer includes QLM Life & Medical Insurance Company and Mazaya Real Estate Development while Mekdam Holding Group and Medicare Group were among the top losers. Trading saw a volume of 183.8 mn shares exchanged in 15,118 transactions, totalling QAR 362.0 mn in value with market cap of QAR 592.3 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,394.0	1.52%
Consumer Goods & Services	7,674.5	0.65%
Industrials	4,232.4	0.87%
Insurance	2,325.9	1.22%
Real Estate	1,504.3	1.15%
Telecoms	1,724.9	0.50%
Transportation	5,463.7	1.21%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	35.3	43.7
Qatari Institutions	24.5	25.3
Qatari - Total	59.9	69.1
Foreign Individuals	15.4	17.5
Foreign Institutions	24.7	13.4
Foreign - Total	40.1	30.9

Source: Qatar Stock Exchange

KEY NEWS OF QATAR

▶ Qatar's budget for fiscal 2024 head to 'significant' surplus

Qatar's fiscal outlook for 2024 is positive, with expectations of significant budget surpluses driven by an average Qatari crude oil price of \$83.10 per barrel year to date, despite a lowered budget assumption of \$60 per barrel. The Q2 2024 budget recorded a surplus of QR2.6bn, with total revenues at QR59.9bn, predominantly from oil and gas, while expenditures reached QR57.3bn. Surplus funds are earmarked for reducing public debt, which is projected to decline to 45% of GDP by 2025. Qatar's nominal GDP is forecasted to grow to \$211.7bn in 2024, with budget and current account balances expected at 8.1% and 13% of GDP, respectively. Non-oil growth is anticipated to accelerate to 2-3% in the coming years, with inflation remaining low at 2.5% in 2024.

▶ QNB and Ooredoo tie-up to provide top-quality telecom and lifestyle experiences

QNB, the largest financial institution in the Middle East and Africa, has launched exclusive 'QNB First member-exclusive packages' in partnership with Ooredoo, offering members a range of premium benefits until December 31. These packages include unlimited local calls, data, and GCC roaming, along with complimentary subscriptions and perks at Ooredoo stores for QNB First debit or credit cardholders. The initiative highlights QNB's commitment to providing luxury banking experiences, as emphasized by Adel Ali al-Malki, senior executive VP of Group Retail Banking at QNB. Ooredoo's Chief Business Officer, Thani Ali al-Malki, echoed this sentiment, expressing delight in partnering with QNB to deliver innovative, customer-focused telecom services that enhance the lifestyle of QNB First members.

▶ QatarEnergy, KPC sign 15-year agreement for LNG supply to 3MTPY to Kuwait

QatarEnergy entered into a 15-year LNG sale and purchase agreement (SPA) with Kuwait Petroleum Corporation (KPC) for the supply of up to 3mn tonnes per year (MTPY) of LNG to Kuwait. The agreement was signed during a special ceremony held in Kuwait City by HE the Minister of State for Energy Affairs, Saad bin Sherida al-Kaabi, also the President and CEO of QatarEnergy, and Shaikh Nawaf Saud al-Nasir al-Sabah, Deputy Chairman and CEO of KPC. The signing was witnessed by senior executives from KPC and QatarEnergy.

KEY NEWS OF SAUDI ARABIA

▶ Saudi housing sector secures key US deals to boost real estate development

Saudi Arabia's housing sector has bolstered its international collaborations by signing five key agreements with major US companies to enhance real estate development and financing. These agreements aim to expand the Kingdom's mortgage refinancing market, attract foreign investments, and address housing shortages while creating job opportunities. The deals, signed during the visit of the Kingdom's Minister of Municipalities and Housing, Majid Al-Hogail, to the US, include partnerships with BlackRock, King Street, and Apollo, focusing on diversifying funding sources and expanding investor bases. Additionally, an MoU with K. Hovnanian ME aims to develop integrated residential communities in Saudi Arabia. These initiatives align with Saudi Arabia's Vision 2030 goal of increasing homeownership from 60% to 70% and ensuring broader access to housing.

▶ Saudi Arabia to achieve FDI target of USD 24 bn in 2024: Standard Chartered

Saudi Arabia's updated investment law and recent reforms are set to help the country attract USD 24 bn in foreign direct investments (FDI) this year, contributing to its broader goal of securing USD 100 bn in FDI by 2030. According to Standard Chartered, the Kingdom's economic growth will be driven by increased FDI inflows, along with investments in public capital expenditure and the private sector. The updated law aims to enhance transparency, investor protections, and streamline the investment process, while leveling the legal playing field for both domestic and foreign investors. Despite media speculation about potential scaling back of projects, the Kingdom's investment landscape is expected to remain robust, with capex at its highest level in six years. Saudi Arabia also seeks to attract more FDI from Europe and Asia, capitalizing on opportunities within its financial sector, supported by a strong debt capital market and low debt-to-GDP ratio.

KEY NEWS OF UAE

▶ UAE: FTA settles 2.7mn tax refund requests from tourists in H1

The Federal Tax Authority (FTA) processed 2.7 mn digital VAT refunds for tourists in the first half of 2024, up from 2.55 mn in the same period in 2023, reflecting a 5.62% increase in daily transactions. Since the system's launch, a

total of 19.67 mn refund requests have been processed by mid-2024, marking a 35.25% rise compared to mid-2023. The increase in tax refund requests is attributed to the UAE's tourism boom and continuous enhancements to the FTA's digital refund system, which is fully automated and globally advanced. The number of retail stores linked to the system grew by 8.07% to 16,870 by mid-2024, and the deployment of self-service kiosks rose by 20.25%, reaching 95 devices. These advancements support the UAE's ambitious digital transformation agenda, aimed at streamlining tax services and boosting the country's tourism sector.

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil prices surge over Middle East tensions

Oil prices increased by about 2% on Friday due to a weaker dollar but were still expected to end the week lower. Brent crude rose to USD 78.60 a barrel and WTI crude to USD 74.47, despite having dropped earlier in the week. Concerns about US economic health following weaker employment data and easing supply worries due to renewed ceasefire talks in Gaza contributed to market volatility. The market is also awaiting Federal Reserve Chair Jerome Powell's speech, with expectations of potential rate cuts influencing investor sentiment. Additionally, Morgan Stanley noted that oil inventories have been decreasing, which has provided some support to prices. However, weak economic data from China and ongoing supply concerns have kept prices under pressure.

▶ Gold nears record high on US rate-cut optimism, geopolitical risks

Gold prices edged closer to their recent record high on Monday, buoyed by expectations of a September interest rate cut from the Federal Reserve following dovish signals from Chair Jerome Powell and heightened safe haven demand due to escalating geopolitical risks in the Middle East. Spot gold rose 0.5% to USD 2,523.09 per ounce, near the peak of USD 2,531.60 reached last week, while U.S. gold futures also gained 0.5% to USD 2,558.60. Powell's comments and the ongoing geopolitical tensions, including Hezbollah's recent rocket and drone attacks on Israel, have contributed to gold's appeal. Traders are anticipating a rate cut next month, with a 67.5% likelihood of a 25-basis-point reduction and a 32.5% chance of a 50-basis-point cut. Gold is seen as a safe haven in uncertain times and benefits from lower interest rates. Demand from central banks and top consumers like India and China is expected to remain strong, further supporting gold prices. Meanwhile, silver rose 0.5% to \$29.95, reaching a one-month high, driven by robust industrial demand, particularly for solar photovoltaics. Platinum increased 1% to \$973.12, and palladium was up 0.7% to \$968.70.

▶ Fed most likely to cut rates by quarter percentage point next month, Daly says

San Francisco Federal Reserve President Mary Daly expressed strong support for an interest rate cut, suggesting that a quarter-percentage point reduction is likely at the Fed's upcoming September 17-18 meeting. Daly indicated that it would be difficult to envision circumstances that would prevent such a cut, citing a projected gradual slowdown in inflation and a steady, sustainable job market as key factors. Despite the Fed's previous aggressive rate hikes in 2022 and 2023 to combat inflation, Daly emphasized that the current policy rate of 5.25%-5.50% should be adjusted to avoid overtightening, which could harm the labor market and economic growth. Echoing Fed Chair Jerome Powell's recent comments, Daly noted that the time for a rate cut is now, given the progress in reducing inflation from its 2022 peak of around 7% to 2.5% in July, and the unemployment rate, although higher than a year ago at 4.3%, remains relatively low.

▶ German business sentiment falls in August, delaying recovery hopes

In August, German business morale declined for the third consecutive month, with the Ifo institute's business climate index falling to 86.6 from 87.0 in July, slightly above analysts' expectations of 86.0. Ifo president Clemens Fuest highlighted growing concerns over a potential economic crisis, as companies expressed increased pessimism and reported worsening current conditions. The index for current conditions dropped to 86.5, while expectations only slightly decreased to 86.8. The survey, which included responses from around 9,000 managers, revealed ongoing issues such as a lack of orders across all sectors. Ifo economist Klaus Wohlrabe warned that Germany's GDP might decline in the third quarter, and analysts from LBBW and VP Bank forecast no immediate economic recovery, citing global economic uncertainties, geopolitical risks, and upcoming US elections. This trend is consistent with recent purchasing managers' index (PMI) data showing a contraction in business activity for the second month in a row.

FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.12	USD/QAR	3.64
USD/JPY	144.54	EUR/QAR	4.07
GBP/USD	1.32	JPY/QAR	0.03
USD/CHF	0.85	GBP/QAR	4.80
USD/CAD	1.35	CHF/QAR	4.29
AUD/USD	0.68	CAD/QAR	2.70
NZD/USD	0.62	AUD/QAR	2.47
USD/INR	83.87	INR/QAR	0.04
USD/TRY	34.01	TRY/QAR	0.11
USD/ZAR	17.71	ZAR/QAR	0.21
USD/BRL	5.50	BRL/QAR	0.66

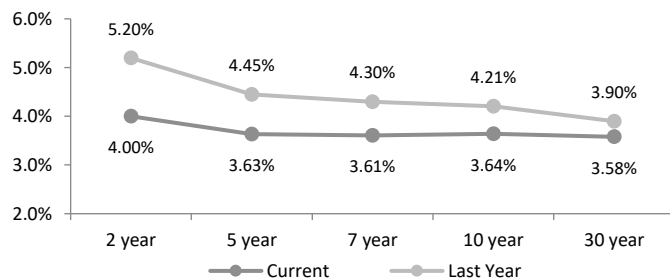
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.39	5.34	6.04
EURIBOR	3.66	3.64	3.60	3.53	3.10
QIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.96	5.77	5.83	6.14	5.61
EIBOR	5.00	5.40	5.40	4.97	4.53
BMIBOR	6.05	6.25	6.75	6.33	5.91
KIBOR	2.25	3.75	4.00	4.25	4.63

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Ghida Alsultan for Fast Food Co.	9567	87.1	8.21%	6.8	8.70%
Mohammed Hasan AlNaqool Sons Co.	9514	29.2	55.74%	1.2	284.20%
Rawasi Albina Investment Co.	9547	38.1	-59.56%	-9.5	-162.68%

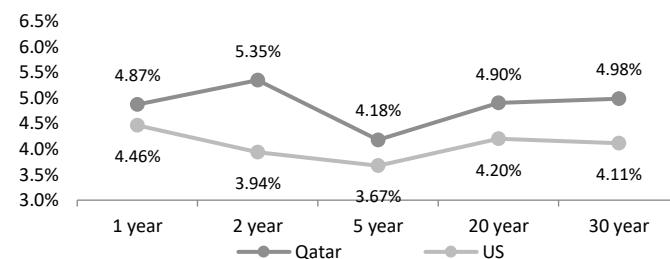
Note: Results published on 26th August 2024, all the numbers are in local currency

FX Commentary

The US dollar fell to a three-week low against the yen on Monday, dropping as much as 0.7% to 144.54 yen, as investors weighed the prospect of the Federal Reserve soon beginning a series of interest rate cuts following Chair Jerome Powell's recent comments. While the dollar firmed slightly against the euro and sterling after hitting multi-month lows on Friday, traders remained focused on the potential for a 25 or 50 basis point rate cut in September, as signaled by Powell's speech at the Jackson Hole conference. Meanwhile, tensions in the Middle East pushed oil prices up nearly 3%, adding to market volatility. The dollar index edged up to 100.82, recovering slightly from a 13-month low. The yen strengthened further after Bank of Japan Governor Kazuo Ueda reaffirmed his willingness to raise rates if inflation targets are met. The euro and sterling saw minor declines, with the euro slipping 0.2% to USD 1.12 and sterling easing 0.2% to USD 1.32, while the Australian dollar retreated slightly but remained near its recent peak.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	35.6	(5.4)	Turkey	265.0	1.3
UK	20.8	(3.5)	Egypt	646.3	76.8
Germany	8.6	0.2	Abu Dhabi	39.9	2.7
France	31.2	7.1	Bahrain	171.0	(1.5)
Italy	60.6	(1.9)	Dubai	61.0	0.4
Greece	64.1	0.7	Qatar	39.8	2.5
Japan	20.0	(1.5)	Saudi Arabia	57.3	7.2

Source: S&P Capital IQ

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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	4.10	1.73	9.29	1.71	9.15	15.86	QNB
Qatar Islamic Bank	3.72	1.87	10.57	1.84	10.43	19.48	المصرف التجاري
Comm. Bank of Qatar	6.11	0.66	5.50	0.74	6.25	4.09	بنك الدوحة
Doha Bank	4.64	0.48	6.33	0.26	3.38	1.62	الاهلي الدولي
Ahli Bank	6.76	1.41	11.11	0.33	2.63	3.70	الريان
Intl. Islamic Bank	4.10	2.35	14.04	0.78	4.67	10.98	بنك لشا QFC
Rayan	4.37	0.92	14.44	0.16	2.48	2.29	بنك دخان
Lesha Bank (QFC)	0.00	1.19	14.71	0.09	1.12	1.33	الإجارة
Dukhan Bank	4.23	1.59	15.09	0.25	2.38	3.78	دلالة
National Leasing	4.12	0.58	22.45	0.03	1.26	0.73	قطر وعمان
Dlala	0.00	1.27	nm	nm	0.96	1.21	إنماء
Qatar Oman	0.00	1.06	nm	nm	0.70	0.74	البنوك والخدمات المالية
Inma	1.20	1.49	18.67	0.22	2.81	4.17	زاد
Banks & Financial Services	4.25	1.44	9.83	0.73	4.98		
Zad Holding Company	4.73	2.80	19.97	0.69	4.91	13.74	الطبية
Qatar German Co. Med	0.00	5.66	H	0.01	0.31	1.78	بلدنا
Baladna	5.15	1.13	18.60	0.07	1.20	1.35	السلام
Salam International	4.26	0.55	16.83	0.04	1.28	0.71	الرعاية
Medicare	5.12	1.18	18.16	0.24	3.66	4.30	السينما
Cinema	2.59	1.35	35.81	0.08	2.00	2.70	قطر للوقود
Qatar Fuel	6.04	1.74	14.75	1.01	8.58	14.90	ودام
Widam	0.00	3.20	nm	nm	0.89	2.84	مجمع المناعي
Mannai Corp.	6.54	1.71	9.40	0.41	2.23	3.82	الميرة
Al Meera	5.91	1.77	15.69	0.92	8.11	14.38	مقدم
Mekdam	0.00	24.21	13.49	0.27	0.15	3.62	ميزة
MEEZA QSTP	2.36	3.24	36.01	0.09	1.05	3.38	الفالح
Faleh	3.33	0.88	18.02	0.05	1.06	0.94	الخدمات والسلع الاستهلاكية
Consumer Goods & Services	5.22	1.71	16.43	0.29	2.81		
QAMCO	5.56	1.09	16.02	0.08	1.16	1.26	فامكو
Ind. Manf. Co.	5.12	0.66	7.98	0.32	3.85	2.54	التحويلية
National Cement Co.	8.44	0.79	12.07	0.29	4.47	3.55	الاسمنت
Industries Qatar	6.00	2.15	16.26	0.80	6.04	13.00	صناعات قطر
The Investors	10.09	0.63	10.53	0.14	2.37	1.49	المستثمرين
Electricity & Water	5.38	1.22	11.97	1.34	13.06	15.99	كهرباء وماء
Aamal	0.00	0.62	13.34	0.06	1.27	0.79	أعمال
Gulf International	4.48	1.67	13.45	0.25	2.00	3.35	الخليج الدولية
Mesaieed	5.26	1.27	20.38	0.08	1.29	1.64	مسعيد
Estithmar Holding	0.00	1.30	17.86	0.11	1.45	1.88	استثمار القابضة
Industrials	5.35	1.50	15.51	0.24	2.50		الصناعات
Qatar Insurance	4.71	1.16	nm	nm	1.83	2.12	قطر
Doha Insurance Group	6.94	1.08	11.68	0.22	2.33	2.52	مجموعة الدوحة للتأمين
QLM	5.36	1.35	10.12	0.23	1.73	2.33	كيو إل إم
General Insurance	0.00	0.28	nm	nm	3.75	1.04	العامة
Alkhaleej Takaful	5.14	1.01	11.78	0.20	2.31	2.34	الخليج التكافلي
Islamic Insurance	6.18	2.44	10.58	0.77	3.32	8.10	الإسلامية
Beema	4.62	1.60	13.20	0.30	2.44	3.90	بيمه
Insurance	4.79	0.99	nm	nm	2.25		التأمين
United Dev. Company	5.01	0.35	10.42	0.11	3.16	1.10	المتحدة للتنمية
Barwa	6.67	0.49	9.20	0.29	5.49	2.70	بروة
Ezdan Holding	0.00	0.58	H	0.00	1.27	0.74	إزدان القابضة
Mazaya	4.03	0.60	16.37	0.04	1.03	0.62	مزايا
Real Estate	2.66	0.52	21.09	0.05	1.92		العقارات
Ooredoo	5.00	1.39	15.24	0.72	7.93	11.00	Ooredoo
Vodafone Qatar	6.13	1.65	14.62	0.12	1.09	1.80	فودافون قطر
Telecoms	5.20	1.43	15.12	0.38	4.04		الاتصالات
Qatar Navigation	3.23	0.80	13.02	0.89	14.44	11.62	الملاحة
Gulf warehousing Co	3.42	0.80	8.23	0.39	4.04	3.21	مخازن
Nakilat	3.12	2.09	17.00	0.26	2.15	4.49	ناقلات
Transportation	3.17	1.30	14.77	0.37	4.23		النقل
Exchange	4.49	1.31	12.69	0.33	3.23		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

DISCLAIMER

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